



Republic of the Philippines
Department of Education
REGION X - NORTHERN MINDANAO
SCHOOLS DIVISION OF MISAMIS ORIENTAL

Office of the Schools Division
Superintendent


24 FEBRUARY 2020

DIVISION MEMORANDUM
No. 096 s. 2020

**REMITTANCE OF PROCEEDS FROM THE SALE OF NON-SERVICEABLE,
OBSOLETE, OR UNNECESSARY GOVERNMENT PROPERTIES TO
NATIONAL TREASURY**

To: **All Public Schools District Supervisors/In-Charge**
All Elementary and Secondary School Principal/ School Heads
This Division

1. Section 44, Chapter 5, Book VI of Executive Order No. 292, "Accrual of Income to Unappropriated Surplus of the General Fund.—Unless otherwise specifically provided by law, all income accruing to the departments, offices and agencies by virtue of the provisions of existing laws, orders and regulations shall be deposited in the National Treasury or in the duly authorized depository of the Government and shall accrue to the unappropriated surplus of the General Fund of the Government: Provided, That amounts received in trust and from the business-type activities of government may be separately recorded and be disbursed in accordance with such rules and regulations as may be determined by the Permanent Committee created under this Act"
2. In connection with the above-mentioned provision, all proceeds from the sale of non-serviceable, obsolete or unnecessary government properties shall be deposited to the National Treasury as income of the General Fund.
3. Immediate dissemination of and strict compliance with this Memorandum is directed.


JONATHAN S. DELA PEÑA, PhD, CESO V
Schools Division Superintendent

References: EO 292

COA Circular No. 89-296

To be indicated in the Perpetual Index
under the following subjects:

COMMUNICATIONS PUBLICATIONS
POLICY RULES AND REGULATIONS
SCHOOLS

ACCTG, ASR



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